

**Alexander Grant**  
& COMPANY  
CERTIFIED PUBLIC ACCOUNTANTS

MEMBER FIRM  
GRANT THORNTON INTERNATIONAL

H. Tracy Hall, Inc.  
1190 Columbia Lane  
Provo, Utah 84604

Gentlemen:

Enclosed are your Federal and State S Corporation (Subchapter S) returns for the year ended August 31, 1985. The following instructions are given to insure proper filing procedures:

- DUE DATE            The enclosed returns must be filed on or before:
1. Federal November 15, 1985
  2. State December 15, 1985
- TAX DUE            1. Attach to the Federal return a check payable to the Internal Revenue Service in the amount of \$ NONE.
2. Attach to the State return a check payable to the Utah State Tax Commission in the amount of \$ NONE.
- REFUND DUE        1. On the Federal return, you have over paid the tax in the amount of \$ \_\_\_\_\_, which will be refunded to you.
2. On the State return, you have over paid the tax in the amount of \$ \_\_\_\_\_, which will be refunded to you.
- SIGNATURE         The Federal and State returns must be signed and dated at the bottom of page 1 by a corporate officer.
- MAILING INSTRUCTIONS - Mail to:
1. Federal - Internal Revenue Service Center  
                  Western Region  
                  Ogden, Utah 84201
  2. State - Utah State Tax Commission  
                  Heber M. Wells Office Building  
                  Salt Lake City, Utah 84134
- Other forms that need to be signed NONE

Taxpayer copies are enclosed for your files. We appreciate the opportunity of serving you. Please contact us if you have any questions.

ALEXANDER GRANT & COMPANY  
Certified Public Accountants

Form **1120S**  
Department of the Treasury  
Internal Revenue Service

**U.S. Income Tax Return for an S Corporation**

**TAX PAYER COPY**  
OMB No. 1545-0130  
**1984**

For calendar 1984 or tax year beginning Sept. 1, 1984, ending August 31, 1985

► For Paperwork Reduction Act Notice, see page 1 of the instructions.

<b>A</b> Date of election as an S corporation  9/3/72	<b>Use IRS label. Otherwise, please print or type.</b>	Name H. Tracy Hall, Inc.	<b>C</b> Employer identification number 87-0293951
<b>B</b> Business Code No. (see Specific Instructions)  8599		Number and street 1190, Columbia Lane	<b>D</b> Date incorporated August 30, 1972
		City or town, State, and ZIP code Provo, Utah 84604	<b>E</b> Total assets (see Specific Instructions) \$ 35,085

F. Check box if there has been a change in address from the previous year

<b>Income</b>	<b>1 a</b> Gross receipts or sales <u>1,420</u>	<b>b</b> Less returns and allowances	Balance ►	<b>1c</b>	1,420
	<b>2</b> Cost of goods sold and/or operations (Schedule A, line 7)			<b>2</b>	
	<b>3</b> Gross profit (subtract line 2 from line 1c)			<b>3</b>	1,420
	<b>4</b> Nonqualifying interest and nonqualifying dividends			<b>4</b>	2,462
	<b>5</b> Gross rents			<b>5</b>	
	<b>6</b> Gross royalties			<b>6</b>	
	<b>7</b> Net gain or (loss) from Form 4797, line 14(a), Part II			<b>7</b>	
	<b>8</b> Other income (see instructions—attach schedule)			<b>8</b>	
	<b>9</b> TOTAL income (loss)—Combine lines 3 through 8 and enter here			<b>9</b>	3,882
<b>Deductions</b>	<b>10</b> Compensation of officers			<b>10</b>	
	<b>11 a</b> Salaries and wages	<b>b</b> Less jobs credit	Balance ►	<b>11c</b>	
	<b>12</b> Repairs			<b>12</b>	
	<b>13</b> Bad debts (see instructions)			<b>13</b>	
	<b>14</b> Rents			<b>14</b>	3,000
	<b>15</b> Taxes			<b>15</b>	212
	<b>16 a</b> Total deductible interest expense not claimed elsewhere on return (see instructions)	<b>16a</b>		<b>16c</b>	
	<b>b</b> Interest expense required to be passed through to shareholders on Schedules K and K-1, lines 15a(2) and 15a(3)	<b>16b</b>			
	<b>c</b> Subtract line 16b from line 16a				
	<b>17 a</b> Depreciation from Form 4562 (attach Form 4562)	<b>17a</b>	5,331		
	<b>b</b> Depreciation claimed on Schedule A and elsewhere on return	<b>17b</b>			
	<b>c</b> Subtract line 17b from line 17a			<b>17c</b>	5,331
	<b>18</b> Depletion (Do not deduct oil and gas depletion. See instructions)			<b>18</b>	
<b>19</b> Advertising			<b>19</b>		
<b>20</b> Pension, profit-sharing, etc. plans			<b>20</b>		
<b>21</b> Employee benefit programs			<b>21</b>		
<b>22</b> Other deductions (attach schedule)			<b>22</b>	3,324	
<b>23</b> TOTAL deductions—Add lines 10 through 22 and enter here			<b>23</b>	11,867	
<b>24</b> Ordinary income (loss)—Subtract line 23 from line 9			<b>24</b>	(7,985)	
<b>Tax</b>	<b>25 a</b> Excess net passive income tax (attach schedule)	<b>25a</b>		<b>25c</b>	NONE
	<b>b</b> Tax from Schedule D (Form 1120S), Part IV	<b>25b</b>			
	<b>c</b> Add lines 25a and 25b				
	<b>26</b> Payments:			<b>26c</b>	
	<b>a</b> Tax deposited with Form 7004	<b>26a</b>			
	<b>b</b> Credit for Federal tax on gasoline and special fuels (attach Form 4136)	<b>26b</b>			
	<b>c</b> Add lines 26a and 26b				
<b>27</b> TAX DUE (subtract line 26c from line 25c). See instructions for Paying the Tax			<b>27</b>	NONE	
<b>28</b> OVERPAYMENT (subtract line 25c from line 26c)			<b>28</b>		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<b>Please Sign Here</b>	Signature of officer	Date	President	Title
	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's social security number
<b>Paid Preparer's Use Only</b>	Firm's name (or yours, if self-employed) and address	E.I. No.	36 6055558	
	Alexander Grant & Company 1675 North 200 West, Provo, Utah	ZIP code	84604	



**Schedule A Cost of Goods Sold and/or Operations (See instructions for Schedule A)**

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Other costs (attach schedule)	4	
5	Total—Add lines 1 through 4	5	
6	Inventory at end of year	6	
7	Cost of goods sold and/or operations—Subtract line 6 from line 5. Enter here and on line 2, page 1.	7	

- 8 (a) Check all methods used for valuing closing inventory:
- (i)  Cost
  - (ii)  Lower of cost or market as described in Regulations section 1.471-4 (see instructions)
  - (iii)  Writedown of "subnormal" goods as described in Regulations section 1.471-2(c) (see instructions)
  - (iv)  Other (Specify method used and attach explanation) ▶ .....
- (b) Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . .
- (c) If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO . . . . . **8(c)**
- (d) If you are engaged in manufacturing, did you value your inventory using the full absorption method (Regulations section 1.471-11)? . . . . .  Yes  No
- (e) Was there any change in determining quantities, cost, or valuations between opening and closing inventory? . . .  Yes  No  
If "Yes," attach explanation.

**Additional Information Required**

	Yes	No
<b>G</b> Did you at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) . . . . .		X
If "Yes," attach a schedule showing:		
(1) Name, address, and employer identification number;		
(2) Percentage owned;		
(3) Highest amount owed by you to such corporation during the year; and		
(4) Highest amount owed to you by such corporation during the year.		
<i>(Note: For purposes of G(3) and G(4), "highest amount owed" includes loans and accounts receivable/payable.)</i>		
<b>H</b> Refer to the listing of Business Activity Codes and state your principal: Business activity ▶ <u>Research &amp; engineering</u> ; Product or service ▶ .....		
<b>I</b> Were you a member of a controlled group subject to the provisions of section 1561? . . . . .		X
<b>J</b> Did you claim a deduction for expenses connected with:		
(1) Entertainment facilities (boat, resort, ranch, etc.)? . . . . .		X
(2) Living accommodations (except for employees on business)? . . . . .		X
(3) Employees attending conventions or meetings outside the North American area? (See section 274(h).) . . . . .		X
(4) Employees' families at conventions or meetings? . . . . .		X
If "Yes," were any of these conventions or meetings outside the North American area? (See section 274(h).) . . . . .		
(5) Employee or family vacations not reported on Form W-2? . . . . .		X
<b>K</b> At any time during the tax year, did you have an interest in or a signature or other authority over a bank account, securities account, or other financial account in a foreign country? (See instructions for exceptions and filing requirements for form TD F 90-22.1.) . . . . .		X
If "Yes," write the name of the foreign country ▶ .....		
<b>L</b> Were you the grantor of, or transferor to, a foreign trust which existed during the current tax year, whether or not you have any beneficial interest in it? If "Yes," you may have to file Forms 3520, 3520-A, or 926 . . . . .		X
<b>M</b> During this tax year did you maintain any part of your accounting/tax records on a computerized system? . . . . .		X
<b>N</b> Check method of accounting: (1) <input checked="" type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) ▶ .....		
<b>O</b> Check this box if the S corporation has filed or is required to file Form 8264, Application for Registration of a Tax Shelter . . . . . <input type="checkbox"/>		



**SCHEDULE K-1**  
**(Form 1120S)**

Department of the Treasury  
Internal Revenue Service

**Shareholder's Share of Income, Credits,  
Deductions, etc.** For calendar year 1984 or tax year

beginning September 1 1984 and ending August 31 1985  
(Complete a separate Schedule K-1 for each shareholder—See instructions)

OMB No. 1545-0130

**1984**

Shareholder's identifying number ▶ 529-07-9801

Corporation's identifying number ▶ 87-0293951

Shareholder's name, address, and ZIP code

Corporation's name, address, and ZIP code

H. Tracy Hall  
1711 North Lambert Lane  
Provo, Utah 84604

H. Tracy Hall, Inc.  
1190 Columbia Lane  
Provo, Utah 84604

**A** Shareholder's percentage of stock ownership for tax year . . . . . ▶ 27 %

**B** Internal Revenue Service Center where corporation filed its return ▶ Ogden, Utah

		a. Distributive share items	b. Amount	c. 1040 filers enter the amount in column b on:
Income (Losses) and Deductions	1	Ordinary income (loss)	(2,156)	Sch. E, Part II, col. (d) or (e)
	2	Dividends qualifying for the exclusion		Sch. B, Part II, line 4
	3	Net short-term capital gain (loss)		Sch. D, line 4, col. f or g
	4	Net long-term capital gain (loss)		Sch. D, line 12, col. f or g
	5	Net gain (loss) from involuntary conversions due to casualty or theft		See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	6	Other net gain (loss) under section 1231		Form 4797, line 1
	7	Other income (loss) (attach schedule)		(Enter on applicable line of your return)
	8	Charitable contributions: 50% . . . . ., 30% . . . . ., 20% . . . . .		See Form 1040 Instructions
	9	Expense deduction for recovery property (section 179 expense)		See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	10	Other (attach schedule)		(Enter on applicable line of your return)
Credits	11	Jobs credit		Form 5884
	12	Credit for alcohol used as fuel		Form 6478
	13	Other (attach schedule)		(Enter on applicable line of your return)
Tax Preference Items	14 a	Accelerated depreciation on nonrecovery real property or 15 (or 18)-year real property		Form 6251, line 4c
	b	Accelerated depreciation on leased personal property or leased recovery property other than 15 (or 18)-year real property		Form 6251, line 4d
	c	Depletion (other than oil and gas)		Form 6251, line 4i
	d (1)	Gross income from oil, gas, or geothermal properties		} See Form 6251 instructions
	(2)	Gross deductions allocable to oil, gas, or geothermal properties		
	e (1)	Qualified investment income included in line 1		} See Shareholder's Instructions for Schedule K-1 (Form 1120S)
(2)	Qualified investment expenses included in line 1			
Investment Interest	15 a	Interest expense on:		
	(1)	Investment debts incurred before 12/17/69		Form 4952, line 1
	(2)	Investment debts incurred before 9/11/75 but after 12/16/69		Form 4952, line 15
	(3)	Investment debts incurred after 9/10/75		Form 4952, line 5
	b (1)	Investment income included in line 1		} See Shareholder's Instructions for Schedule K-1 (Form 1120S)
(2)	Investment expenses included in line 1			
c (1)	Income from "net lease property"			
(2)	Expenses from "net lease property"			
d	Excess of net long-term capital gain over net short-term capital loss from investment property			Form 4952, line 20
Foreign Taxes	16 a	Type of income ▶		Form 1116, Check boxes
	b	Name of foreign country or U.S. possession ▶		Form 1116, Part I
	c	Total gross income from sources outside the U.S. (attach schedule)		Form 1116, Part I
	d	Total applicable deductions and losses (attach schedule)		Form 1116, Part I
	e	Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued		Form 1116, Part II
	f	Reduction in taxes available for credit (attach schedule)		Form 1116, Part III
	g	Other (attach schedule)		Form 1116 Instructions



**SCHEDULE K-1**  
**(Form 1120S)**

Department of the Treasury  
Internal Revenue Service

**Shareholder's Share of Income, Credits,  
Deductions, etc.** For calendar year 1984 or tax year

beginning September 1, 1984 and ending August 31, 19 85  
(Complete a separate Schedule K-1 for each shareholder—See instructions)

OMB No. 1545-0130

**1984**

<b>Shareholder's identifying number</b> ▶ 529-10-1716	<b>Corporation's identifying number</b> ▶ 87-0293951
<b>Shareholder's name, address, and ZIP code</b> Ida Rose Hall 1711 North Lambert Lane Provo, Utah 84604	<b>Corporation's name, address, and ZIP code</b> H. Tracy Hall, Inc. 1190 Columbia Lane Provo, Utah 84604

**A** Shareholder's percentage of stock ownership for tax year . . . . . ▶ 24 %

**B** Internal Revenue Service Center where corporation filed its return ▶ Ogden, Utah

	a. Distributive share items	b. Amount	c. 1040 filers enter the amount in column b on:
<b>Income (Losses) and Deductions</b>	<b>1</b> Ordinary income (loss) . . . . .	(1,916)	Sch. E, Part II, col. (d) or (e)
	<b>2</b> Dividends qualifying for the exclusion . . . . .		Sch. B, Part II, line 4
	<b>3</b> Net short-term capital gain (loss) . . . . .		Sch. D, line 4, col. f or g
	<b>4</b> Net long-term capital gain (loss) . . . . .		Sch. D, line 12, col. f or g
	<b>5</b> Net gain (loss) from involuntary conversions due to casualty or theft . . . . .		See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	<b>6</b> Other net gain (loss) under section 1231 . . . . .		Form 4797, line 1
	<b>7</b> Other income (loss) (attach schedule) . . . . .		(Enter on applicable line of your return)
	<b>8</b> Charitable contributions: 50% . . . . ., 30% . . . . ., 20% . . . . .		See Form 1040 Instructions
	<b>9</b> Expense deduction for recovery property (section 179 expense) . . . . .		See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	<b>10</b> Other (attach schedule) . . . . .		(Enter on applicable line of your return)
<b>Credits</b>	<b>11</b> Jobs credit . . . . .		Form 5884
	<b>12</b> Credit for alcohol used as fuel . . . . .		Form 6478
	<b>13</b> Other (attach schedule) . . . . .		(Enter on applicable line of your return)
<b>Tax Preference Items</b>	<b>14 a</b> Accelerated depreciation on nonrecovery real property or 15 (or 18)-year real property . . . . .		Form 6251, line 4c
	<b>b</b> Accelerated depreciation on leased personal property or leased recovery property other than 15 (or 18)-year real property . . . . .		Form 6251, line 4d
	<b>c</b> Depletion (other than oil and gas) . . . . .		Form 6251, line 4i
	<b>d (1)</b> Gross income from oil, gas, or geothermal properties . . . . .		} See Form 6251 instructions
	<b>(2)</b> Gross deductions allocable to oil, gas, or geothermal properties . . . . .		
	<b>e (1)</b> Qualified investment income included in line 1 . . . . .		} See Shareholder's Instructions for Schedule K-1 (Form 1120S)
<b>(2)</b> Qualified investment expenses included in line 1 . . . . .			
<b>f</b> Other (attach schedule) . . . . .			
<b>Investment Interest</b>	<b>15 a</b> Interest expense on:		
	<b>(1)</b> Investment debts incurred before 12/17/69 . . . . .		Form 4952, line 1
	<b>(2)</b> Investment debts incurred before 9/11/75 but after 12/16/69 . . . . .		Form 4952, line 15
	<b>(3)</b> Investment debts incurred after 9/10/75 . . . . .		Form 4952, line 5
	<b>b (1)</b> Investment income included in line 1 . . . . .		} See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	<b>(2)</b> Investment expenses included in line 1 . . . . .		
<b>c (1)</b> Income from "net lease property" . . . . .			
<b>(2)</b> Expenses from "net lease property" . . . . .			
<b>d</b> Excess of net long-term capital gain over net short-term capital loss from investment property . . . . .			Form 4952, line 20
<b>Foreign Taxes</b>	<b>16 a</b> Type of income ▶ . . . . .		Form 1116, Check boxes
	<b>b</b> Name of foreign country or U.S. possession ▶ . . . . .		Form 1116, Part I
	<b>c</b> Total gross income from sources outside the U.S. (attach schedule) . . . . .		Form 1116, Part I
	<b>d</b> Total applicable deductions and losses (attach schedule) . . . . .		Form 1116, Part I
	<b>e</b> Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued . . . . .		Form 1116, Part II
	<b>f</b> Reduction in taxes available for credit (attach schedule) . . . . .		Form 1116, Part III
	<b>g</b> Other (attach schedule) . . . . .		Form 1116 Instructions



**SCHEDULE K-1**  
**(Form 1120S)**

Department of the Treasury  
Internal Revenue Service

**Shareholder's Share of Income, Credits,  
Deductions, etc.** For calendar year 1984 or tax year

beginning September 1, 1984 and ending August 31, 1985  
(Complete a separate Schedule K-1 for each shareholder—See instructions)

OMB No. 1545-0130

**1984**

<b>Shareholder's identifying number</b> ▶ 528-66-3544 <b>Shareholder's name, address, and ZIP code</b>  H. Tracy Hall, Jr. 634 North 550 East Orem, Utah 84057	<b>Corporation's identifying number</b> ▶ 87-0293951 <b>Corporation's name, address, and ZIP code</b>  H. Tracy Hall, Inc. 1190 Columbia Lane Provo, Utah 84604
-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

**A** Shareholder's percentage of stock ownership for tax year . . . . . ▶ 7 %

**B** Internal Revenue Service Center where corporation filed its return ▶ **Ogden, Utah**

	a. Distributive share items	b. Amount	c. 1040 filers enter the amount in column b on:
<b>Income (Losses) and Deductions</b>	<b>1</b> Ordinary income (loss) . . . . .	(559)	Sch. E, Part II, col. (d) or (e)
	<b>2</b> Dividends qualifying for the exclusion . . . . .		Sch. B, Part II, line 4
	<b>3</b> Net short-term capital gain (loss) . . . . .		Sch. D, line 4, col. f or g
	<b>4</b> Net long-term capital gain (loss) . . . . .		Sch. D, line 12, col. f or g
	<b>5</b> Net gain (loss) from involuntary conversions due to casualty or theft . . . . .		See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	<b>6</b> Other net gain (loss) under section 1231 . . . . .		Form 4797, line 1
	<b>7</b> Other income (loss) (attach schedule) . . . . .		(Enter on applicable line of your return)
	<b>8</b> Charitable contributions: 50% . . . . ., 30% . . . . ., 20% . . . . .		See Form 1040 Instructions
	<b>9</b> Expense deduction for recovery property (section 179 expense) . . . . .		See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	<b>10</b> Other (attach schedule) . . . . .		(Enter on applicable line of your return)
<b>Credits</b>	<b>11</b> Jobs credit . . . . .		Form 5884
	<b>12</b> Credit for alcohol used as fuel . . . . .		Form 6478
	<b>13</b> Other (attach schedule) . . . . .		(Enter on applicable line of your return)
<b>Tax Preference Items</b>	<b>14 a</b> Accelerated depreciation on nonrecovery real property or 15 (or 18)-year real property . . . . .		Form 6251, line 4c
	<b>b</b> Accelerated depreciation on leased personal property or leased recovery property other than 15 (or 18)-year real property . . . . .		Form 6251, line 4d
	<b>c</b> Depletion (other than oil and gas) . . . . .		Form 6251, line 4i
	<b>d (1)</b> Gross income from oil, gas, or geothermal properties . . . . .		} See Form 6251 instructions
	<b>(2)</b> Gross deductions allocable to oil, gas, or geothermal properties . . . . .		
	<b>e (1)</b> Qualified investment income included in line 1 . . . . .		} See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	<b>(2)</b> Qualified investment expenses included in line 1 . . . . .		
<b>f</b> Other (attach schedule) . . . . .			
<b>Investment Interest</b>	<b>15 a</b> Interest expense on:		
	<b>(1)</b> Investment debts incurred before 12/17/69 . . . . .		Form 4952, line 1
	<b>(2)</b> Investment debts incurred before 9/11/75 but after 12/16/69 . . . . .		Form 4952, line 15
	<b>(3)</b> Investment debts incurred after 9/10/75 . . . . .		Form 4952, line 5
	<b>b (1)</b> Investment income included in line 1 . . . . .		} See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	<b>(2)</b> Investment expenses included in line 1 . . . . .		
	<b>c (1)</b> Income from "net lease property" . . . . .		
<b>(2)</b> Expenses from "net lease property" . . . . .			
<b>d</b> Excess of net long-term capital gain over net short-term capital loss from investment property . . . . .		Form 4952, line 20	
<b>Foreign Taxes</b>	<b>16 a</b> Type of income ▶ . . . . .		Form 1116, Check boxes
	<b>b</b> Name of foreign country or U.S. possession ▶ . . . . .		Form 1116, Part I
	<b>c</b> Total gross income from sources outside the U.S. (attach schedule) . . . . .		Form 1116, Part I
	<b>d</b> Total applicable deductions and losses (attach schedule) . . . . .		Form 1116, Part I
	<b>e</b> Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued . . . . .		Form 1116, Part II
	<b>f</b> Reduction in taxes available for credit (attach schedule) . . . . .		Form 1116, Part III
	<b>g</b> Other (attach schedule) . . . . .		Form 1116 Instructions



**SCHEDULE K-1**  
**(Form 1120S)**

Department of the Treasury  
Internal Revenue Service

**Shareholder's Share of Income, Credits,  
Deductions, etc.** For calendar year 1984 or tax year

beginning September 1, 1984 and ending August 31, 19 85  
(Complete a separate Schedule K-1 for each shareholder—See instructions)

OMB No. 1545-0130

**1984**

<b>Shareholder's identifying number</b> ▶ 528-66-4737	<b>Corporation's identifying number</b> ▶ 87-0293951
<b>Shareholder's name, address, and ZIP code</b>  David R. Hall 738 East 2680 North Provo, Utah 84604	<b>Corporation's name, address, and ZIP code</b>  H. Tracy Hall, Inc. 1190 Columbia Lane Provo, Utah 84604

**A** Shareholder's percentage of stock ownership for tax year . . . . . ▶ 7 %

**B** Internal Revenue Service Center where corporation filed its return ▶ Ogden, Utah

	a. Distributive share items	b. Amount	c. 1040 filers enter the amount in column b on:
<b>Income (Losses) and Deductions</b>	<b>1</b> Ordinary income (loss) . . . . .	(559)	Sch. E, Part II, col. (d) or (e)
	<b>2</b> Dividends qualifying for the exclusion . . . . .		Sch. B, Part II, line 4
	<b>3</b> Net short-term capital gain (loss) . . . . .		Sch. D, line 4, col. f or g
	<b>4</b> Net long-term capital gain (loss) . . . . .		Sch. D, line 12, col. f or g
	<b>5</b> Net gain (loss) from involuntary conversions due to casualty or theft . . . . .		See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	<b>6</b> Other net gain (loss) under section 1231 . . . . .		Form 4797, line 1
	<b>7</b> Other income (loss) (attach schedule) . . . . .		(Enter on applicable line of your return)
	<b>8</b> Charitable contributions: 50% . . . . ., 30% . . . . ., 20% . . . . .		See Form 1040 Instructions
	<b>9</b> Expense deduction for recovery property (section 179 expense) . . . . .		See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	<b>10</b> Other (attach schedule) . . . . .		(Enter on applicable line of your return)
<b>Credits</b>	<b>11</b> Jobs credit . . . . .		Form 5884
	<b>12</b> Credit for alcohol used as fuel . . . . .		Form 6478
	<b>13</b> Other (attach schedule) . . . . .		(Enter on applicable line of your return)
<b>Tax Preference Items</b>	<b>14 a</b> Accelerated depreciation on nonrecovery real property or 15 (or 18)-year real property . . . . .		Form 6251, line 4c
	<b>b</b> Accelerated depreciation on leased personal property or leased recovery property other than 15 (or 18)-year real property . . . . .		Form 6251, line 4d
	<b>c</b> Depletion (other than oil and gas) . . . . .		Form 6251, line 4i
	<b>d (1)</b> Gross income from oil, gas, or geothermal properties . . . . .		} See Form 6251 instructions
	<b>(2)</b> Gross deductions allocable to oil, gas, or geothermal properties . . . . .		
	<b>e (1)</b> Qualified investment income included in line 1 . . . . .		} See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	<b>(2)</b> Qualified investment expenses included in line 1 . . . . .		
<b>f</b> Other (attach schedule) . . . . .			
<b>Investment Interest</b>	<b>15 a</b> Interest expense on:		
	<b>(1)</b> Investment debts incurred before 12/17/69 . . . . .		Form 4952, line 1
	<b>(2)</b> Investment debts incurred before 9/11/75 but after 12/16/69 . . . . .		Form 4952, line 15
	<b>(3)</b> Investment debts incurred after 9/10/75 . . . . .		Form 4952, line 5
	<b>b (1)</b> Investment income included in line 1 . . . . .		} See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	<b>(2)</b> Investment expenses included in line 1 . . . . .		
	<b>c (1)</b> Income from "net lease property" . . . . .		
<b>(2)</b> Expenses from "net lease property" . . . . .			
<b>d</b> Excess of net long-term capital gain over net short-term capital loss from investment property . . . . .		Form 4952, line 20	
<b>Foreign Taxes</b>	<b>16 a</b> Type of income ▶ . . . . .		Form 1116, Check boxes
	<b>b</b> Name of foreign country or U.S. possession ▶ . . . . .		Form 1116, Part I
	<b>c</b> Total gross income from sources outside the U.S. (attach schedule) . . . . .		Form 1116, Part I
	<b>d</b> Total applicable deductions and losses (attach schedule) . . . . .		Form 1116, Part I
	<b>e</b> Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued . . . . .		Form 1116, Part II
	<b>f</b> Reduction in taxes available for credit (attach schedule) . . . . .		Form 1116, Part III
	<b>g</b> Other (attach schedule) . . . . .		Form 1116 Instructions



**SCHEDULE K-1  
(Form 1120S)**

Department of the Treasury  
Internal Revenue Service

**Shareholder's Share of Income, Credits,  
Deductions, etc.** For calendar year 1984 or tax year

beginning September 1 1984 and ending August 31 19 85  
(Complete a separate Schedule K-1 for each shareholder—See instructions)

OMB No. 1545-0130

**1984**

<b>Shareholder's identifying number</b> ▶ 529-94-9795	<b>Corporation's identifying number</b> ▶ 87-0293951
<b>Shareholder's name, address, and ZIP code</b>  Nancy Mecham 1041 West 600 South Orem, Utah 84058	<b>Corporation's name, address, and ZIP code</b>  H. Tracy Hall, Inc. 1190 Columbia Lane Provo, Utah 84604

**A** Shareholder's percentage of stock ownership for tax year . . . . . ▶ 7 %

**B** Internal Revenue Service Center where corporation filed its return ▶ Ogden, Utah

	a. Distributive share items	b. Amount	c. 1040 filers enter the amount in column b on:
<b>Income (Losses) and Deductions</b>	<b>1</b> Ordinary income (loss) . . . . .	(559)	Sch. E, Part II, col. (d) or (e)
	<b>2</b> Dividends qualifying for the exclusion . . . . .		Sch. B, Part II, line 4
	<b>3</b> Net short-term capital gain (loss) . . . . .		Sch. D, line 4, col. f or g
	<b>4</b> Net long-term capital gain (loss) . . . . .		Sch. D, line 12, col. f or g
	<b>5</b> Net gain (loss) from involuntary conversions due to casualty or theft . . . . .		See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	<b>6</b> Other net gain (loss) under section 1231 . . . . .		Form 4797, line 1
	<b>7</b> Other income (loss) (attach schedule) . . . . .		(Enter on applicable line of your return)
	<b>8</b> Charitable contributions: 50% . . . . ., 30% . . . . ., 20% . . . . .		See Form 1040 Instructions
	<b>9</b> Expense deduction for recovery property (section 179 expense) . . . . .		See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	<b>10</b> Other (attach schedule) . . . . .		(Enter on applicable line of your return)
<b>Credits</b>	<b>11</b> Jobs credit . . . . .		Form 5884
	<b>12</b> Credit for alcohol used as fuel . . . . .		Form 6478
	<b>13</b> Other (attach schedule) . . . . .		(Enter on applicable line of your return)
<b>Tax Preference Items</b>	<b>14 a</b> Accelerated depreciation on nonrecovery real property or 15 (or 18)-year real property . . . . .		Form 6251, line 4c
	<b>b</b> Accelerated depreciation on leased personal property or leased recovery property other than 15 (or 18)-year real property . . . . .		Form 6251, line 4d
	<b>c</b> Depletion (other than oil and gas) . . . . .		Form 6251, line 4i
	<b>d (1)</b> Gross income from oil, gas, or geothermal properties . . . . .		} See Form 6251 instructions
	<b>(2)</b> Gross deductions allocable to oil, gas, or geothermal properties . . . . .		
	<b>e (1)</b> Qualified investment income included in line 1 . . . . .		} See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	<b>(2)</b> Qualified investment expenses included in line 1 . . . . .		
<b>f</b> Other (attach schedule) . . . . .			
<b>Investment Interest</b>	<b>15 a</b> Interest expense on:		
	<b>(1)</b> Investment debts incurred before 12/17/69 . . . . .		Form 4952, line 1
	<b>(2)</b> Investment debts incurred before 9/11/75 but after 12/16/69 . . . . .		Form 4952, line 15
	<b>(3)</b> Investment debts incurred after 9/10/75 . . . . .		Form 4952, line 5
	<b>b (1)</b> Investment income included in line 1 . . . . .		} See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	<b>(2)</b> Investment expenses included in line 1 . . . . .		
	<b>c (1)</b> Income from "net lease property" . . . . .		
<b>(2)</b> Expenses from "net lease property" . . . . .			
<b>d</b> Excess of net long-term capital gain over net short-term capital loss from investment property . . . . .		Form 4952, line 20	
<b>Foreign Taxes</b>	<b>16 a</b> Type of income ▶ . . . . .		Form 1116, Check boxes
	<b>b</b> Name of foreign country or U.S. possession ▶ . . . . .		Form 1116, Part I
	<b>c</b> Total gross income from sources outside the U.S. (attach schedule) . . . . .		Form 1116, Part I
	<b>d</b> Total applicable deductions and losses (attach schedule) . . . . .		Form 1116, Part I
	<b>e</b> Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued . . . . .		Form 1116, Part II
	<b>f</b> Reduction in taxes available for credit (attach schedule) . . . . .		Form 1116, Part III
	<b>g</b> Other (attach schedule) . . . . .		Form 1116 Instructions



**SCHEDULE K-1**  
**(Form 1120S)**

Department of the Treasury  
Internal Revenue Service

**Shareholder's Share of Income, Credits,  
Deductions, etc.** For calendar year 1984 or tax year

beginning September 1, 1984 and ending August 31, 1985  
(Complete a separate Schedule K-1 for each shareholder—See instructions)

OMB No. 1545-0130

**1984**

<b>Shareholder's identifying number</b> ▶ 529-56-9730 <b>Shareholder's name, address, and ZIP code</b> Sherlene Bartholomew 80 Greenridge Drive White Plains, NY 10605	<b>Corporation's identifying number</b> ▶ 87-0293951 <b>Corporation's name, address, and ZIP code</b> H. Tracy Hall, Inc. 1190 Columbia Lane Provo, Utah 84604
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**A** Shareholder's percentage of stock ownership for tax year . . . . . ▶ 7 %

**B** Internal Revenue Service Center where corporation filed its return ▶ Ogden, Utah

	a. Distributive share items	b. Amount	c. 1040 filers enter the amount in column b on:
<b>Income (Losses) and Deductions</b>	1 Ordinary income (loss) . . . . .	(559)	Sch. E, Part II, col. (d) or (e)
	2 Dividends qualifying for the exclusion . . . . .		Sch. B, Part II, line 4
	3 Net short-term capital gain (loss) . . . . .		Sch. D, line 4, col. f or g
	4 Net long-term capital gain (loss) . . . . .		Sch. D, line 12, col. f or g
	5 Net gain (loss) from involuntary conversions due to casualty or theft . . . . .		See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	6 Other net gain (loss) under section 1231 . . . . .		Form 4797, line 1
	7 Other income (loss) (attach schedule) . . . . .		(Enter on applicable line of your return)
	8 Charitable contributions: 50% . . . . ., 30% . . . . ., 20% . . . . .		See Form 1040 Instructions
	9 Expense deduction for recovery property (section 179 expense) . . . . .		See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	10 Other (attach schedule) . . . . .		(Enter on applicable line of your return)
<b>Credits</b>	11 Jobs credit . . . . .		Form 5884
	12 Credit for alcohol used as fuel . . . . .		Form 6478
	13 Other (attach schedule) . . . . .		(Enter on applicable line of your return)
<b>Tax Preference Items</b>	14 a Accelerated depreciation on nonrecovery real property or 15 (or 18)-year real property . . . . .		Form 6251, line 4c
	b Accelerated depreciation on leased personal property or leased recovery property other than 15 (or 18)-year real property . . . . .		Form 6251, line 4d
	c Depletion (other than oil and gas) . . . . .		Form 6251, line 4i
	d (1) Gross income from oil, gas, or geothermal properties . . . . .		} See Form 6251 instructions
	(2) Gross deductions allocable to oil, gas, or geothermal properties . . . . .		
	e (1) Qualified investment income included in line 1 . . . . .		} See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	(2) Qualified investment expenses included in line 1 . . . . .		
f Other (attach schedule) . . . . .			
<b>Investment Interest</b>	15 a Interest expense on:		
	(1) Investment debts incurred before 12/17/69 . . . . .		Form 4952, line 1
	(2) Investment debts incurred before 9/11/75 but after 12/16/69 . . . . .		Form 4952, line 15
	(3) Investment debts incurred after 9/10/75 . . . . .		Form 4952, line 5
	b (1) Investment income included in line 1 . . . . .		} See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	(2) Investment expenses included in line 1 . . . . .		
	c (1) Income from "net lease property" . . . . .		
(2) Expenses from "net lease property" . . . . .			
d Excess of net long-term capital gain over net short-term capital loss from investment property . . . . .		Form 4952, line 20	
<b>Foreign Taxes</b>	16 a Type of income ▶ . . . . .		Form 1116, Check boxes
	b Name of foreign country or U.S. possession ▶ . . . . .		Form 1116, Part I
	c Total gross income from sources outside the U.S. (attach schedule) . . . . .		Form 1116, Part I
	d Total applicable deductions and losses (attach schedule) . . . . .		Form 1116, Part I
	e Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued . . . . .		Form 1116, Part II
	f Reduction in taxes available for credit (attach schedule) . . . . .		Form 1116, Part III
	g Other (attach schedule) . . . . .		Form 1116 Instructions



**SCHEDULE K-1**  
**(Form 1120S)**

Department of the Treasury  
Internal Revenue Service

**Shareholder's Share of Income, Credits,  
Deductions, etc.** For calendar year 1984 or tax year

beginning September 1 1984 and ending August 31 19 85  
(Complete a separate Schedule K-1 for each shareholder—See instructions)

OMB No. 1545-0130

**1984**

<b>Shareholder's identifying number</b> ▶ 528-78-8080	<b>Corporation's identifying number</b> ▶ 87-0293951
<b>Shareholder's name, address, and ZIP code</b>  Virginia Wood 3804 North 18th Street Arlington, VA 22207	<b>Corporation's name, address, and ZIP code</b>  H. Tracy Hall, Inc. 1190 Columbia Lane Provo, Utah 84604

**A** Shareholder's percentage of stock ownership for tax year . . . . . ▶ 7 %

**B** Internal Revenue Service Center where corporation filed its return ▶ Ogden, Utah

	a. Distributive share items	b. Amount	c. 1040 filers enter the amount in column b on:
<b>Income (Losses) and Deductions</b>	1 Ordinary income (loss) . . . . .	(559)	Sch. E, Part II, col. (d) or (e)
	2 Dividends qualifying for the exclusion . . . . .		Sch. B, Part II, line 4
	3 Net short-term capital gain (loss) . . . . .		Sch. D, line 4, col. f or g
	4 Net long-term capital gain (loss) . . . . .		Sch. D, line 12, col. f or g
	5 Net gain (loss) from involuntary conversions due to casualty or theft . . . . .		See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	6 Other net gain (loss) under section 1231 . . . . .		Form 4797, line 1
	7 Other income (loss) (attach schedule) . . . . .		(Enter on applicable line of your return)
	8 Charitable contributions: 50% . . . . ., 30% . . . . ., 20% . . . . .		See Form 1040 Instructions
	9 Expense deduction for recovery property (section 179 expense) . . . . .		See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	10 Other (attach schedule) . . . . .		(Enter on applicable line of your return)
<b>Credits</b>	11 Jobs credit . . . . .		Form 5884
	12 Credit for alcohol used as fuel . . . . .		Form 6478
	13 Other (attach schedule) . . . . .		(Enter on applicable line of your return)
<b>Tax Preference Items</b>	14 a Accelerated depreciation on nonrecovery real property or 15 (or 18)-year real property . . . . .		Form 6251, line 4c
	b Accelerated depreciation on leased personal property or leased recovery property other than 15 (or 18)-year real property . . . . .		Form 6251, line 4d
	c Depletion (other than oil and gas) . . . . .		Form 6251, line 4i
	d (1) Gross income from oil, gas, or geothermal properties . . . . .		} See Form 6251 instructions
	(2) Gross deductions allocable to oil, gas, or geothermal properties . . . . .		
	e (1) Qualified investment income included in line 1 . . . . .		} See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	(2) Qualified investment expenses included in line 1 . . . . .		
f Other (attach schedule) . . . . .			
<b>Investment Interest</b>	15 a Interest expense on:		
	(1) Investment debts incurred before 12/17/69 . . . . .		Form 4952, line 1
	(2) Investment debts incurred before 9/11/75 but after 12/16/69 . . . . .		Form 4952, line 15
	(3) Investment debts incurred after 9/10/75 . . . . .		Form 4952, line 5
	b (1) Investment income included in line 1 . . . . .		} See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	(2) Investment expenses included in line 1 . . . . .		
	c (1) Income from "net lease property" . . . . .		
(2) Expenses from "net lease property" . . . . .			
d Excess of net long-term capital gain over net short-term capital loss from investment property . . . . .		Form 4952, line 20	
<b>Foreign Taxes</b>	16 a Type of income ▶ . . . . .		Form 1116, Check boxes
	b Name of foreign country or U.S. possession ▶ . . . . .		Form 1116, Part I
	c Total gross income from sources outside the U.S. (attach schedule) . . . . .		Form 1116, Part I
	d Total applicable deductions and losses (attach schedule) . . . . .		Form 1116, Part I
	e Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued . . . . .		Form 1116, Part II
	f Reduction in taxes available for credit (attach schedule) . . . . .		Form 1116, Part III
	g Other (attach schedule) . . . . .		Form 1116 Instructions



**SCHEDULE K-1**  
**(Form 1120S)**

Department of the Treasury  
Internal Revenue Service

**Shareholder's Share of Income, Credits,  
Deductions, etc.** For calendar year 1984 or tax year

beginning September 1 1984 and ending August 31 19 85  
(Complete a separate Schedule K-1 for each shareholder—See instructions)

OMB No. 1545-0130

**1984**

<b>Shareholder's identifying number</b> ▶ 528-80-8152	<b>Corporation's identifying number</b> ▶ 87-0293951
<b>Shareholder's name, address, and ZIP code</b>  Charlotte Weight 327 South 50 West Delta, Utah 84624	<b>Corporation's name, address, and ZIP code</b>  H. Tracy Hall, Inc. 1190 Columbia Lane Provo, Utah 84604

**A** Shareholder's percentage of stock ownership for tax year . . . . . ▶ 7 %

**B** Internal Revenue Service Center where corporation filed its return ▶ Ogden, Utah

	a. Distributive share items	b. Amount	c. 1040 filers enter the amount in column b on:	
<b>Income (Losses) and Deductions</b>	<b>1</b> Ordinary income (loss) . . . . .	(559)	Sch. E, Part II, col. (d) or (e)	
	<b>2</b> Dividends qualifying for the exclusion . . . . .		Sch. B, Part II, line 4	
	<b>3</b> Net short-term capital gain (loss) . . . . .		Sch. D, line 4, col. f or g	
	<b>4</b> Net long-term capital gain (loss) . . . . .		Sch. D, line 12, col. f or g	
	<b>5</b> Net gain (loss) from involuntary conversions due to casualty or theft . . . . .		See Shareholder's Instructions for Schedule K-1 (Form 1120S)	
	<b>6</b> Other net gain (loss) under section 1231 . . . . .		Form 4797, line 1	
	<b>7</b> Other income (loss) (attach schedule) . . . . .		(Enter on applicable line of your return)	
<b>Credits</b>	<b>8</b> Charitable contributions: 50% . . . . ., 30% . . . . ., 20% . . . . .		See Form 1040 Instructions	
	<b>9</b> Expense deduction for recovery property (section 179 expense) . . . . .		See Shareholder's Instructions for Schedule K-1 (Form 1120S)	
	<b>10</b> Other (attach schedule) . . . . .		(Enter on applicable line of your return)	
<b>Tax Preference Items</b>	<b>11</b> Jobs credit . . . . .		Form 5884	
	<b>12</b> Credit for alcohol used as fuel . . . . .		Form 6478	
	<b>13</b> Other (attach schedule) . . . . .		(Enter on applicable line of your return)	
	<b>14 a</b> Accelerated depreciation on nonrecovery real property or 15 (or 18)-year real property . . . . .			Form 6251, line 4c
	<b>b</b> Accelerated depreciation on leased personal property or leased recovery property other than 15 (or 18)-year real property . . . . .			Form 6251, line 4d
	<b>c</b> Depletion (other than oil and gas) . . . . .			Form 6251, line 4i
	<b>d (1)</b> Gross income from oil, gas, or geothermal properties . . . . . <b>(2)</b> Gross deductions allocable to oil, gas, or geothermal properties . . . . .			See Form 6251 instructions
<b>Investment Interest</b>	<b>e (1)</b> Qualified investment income included in line 1 . . . . . <b>(2)</b> Qualified investment expenses included in line 1 . . . . .			See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	<b>f</b> Other (attach schedule) . . . . .			
	<b>15 a</b> Interest expense on:			
	<b>(1)</b> Investment debts incurred before 12/17/69 . . . . .			Form 4952, line 1
	<b>(2)</b> Investment debts incurred before 9/11/75 but after 12/16/69 . . . . .			Form 4952, line 15
	<b>(3)</b> Investment debts incurred after 9/10/75 . . . . .			Form 4952, line 5
	<b>b (1)</b> Investment income included in line 1 . . . . . <b>(2)</b> Investment expenses included in line 1 . . . . .			See Shareholder's Instructions for Schedule K-1 (Form 1120S)
<b>c (1)</b> Income from "net lease property" . . . . . <b>(2)</b> Expenses from "net lease property" . . . . .				
<b>d</b> Excess of net long-term capital gain over net short-term capital loss from investment property . . . . .			Form 4952, line 20	
<b>Foreign Taxes</b>	<b>16 a</b> Type of income ▶ . . . . .			Form 1116, Check boxes
	<b>b</b> Name of foreign country or U.S. possession ▶ . . . . .			Form 1116, Part I
	<b>c</b> Total gross income from sources outside the U.S. (attach schedule) . . . . .			Form 1116, Part I
	<b>d</b> Total applicable deductions and losses (attach schedule) . . . . .			Form 1116, Part I
	<b>e</b> Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued . . . . .			Form 1116, Part II
	<b>f</b> Reduction in taxes available for credit (attach schedule) . . . . .			Form 1116, Part III
	<b>g</b> Other (attach schedule) . . . . .			Form 1116 Instructions



**SCHEDULE K-1**  
**(Form 1120S)**

Department of the Treasury  
Internal Revenue Service

**Shareholder's Share of Income, Credits,  
Deductions, etc.** For calendar year 1984 or tax year

beginning September 1, 1984 and ending August 31, 1985  
(Complete a separate Schedule K-1 for each shareholder—See instructions)

OMB No. 1545-0130

**1984**

<b>Shareholder's identifying number</b> ▶ 529-66-7245	<b>Corporation's identifying number</b> ▶ 87-0293951
<b>Shareholder's name, address, and ZIP code</b> J. Martin Neel 10408 Bonny Drive Cupertino, CA 95014	<b>Corporation's name, address, and ZIP code</b> H. Tracy Hall, Inc. 1190 Columbia Lane Provo, Utah 84604

**A** Shareholder's percentage of stock ownership for tax year . . . . . ▶ 7 %

**B** Internal Revenue Service Center where corporation filed its return ▶ Ogden, Utah

	a. Distributive share items	b. Amount	c. 1040 filers enter the amount in column b on:
<b>Income (Losses) and Deductions</b>	<b>1</b> Ordinary income (loss) . . . . .	(559)	Sch. E, Part II, col. (d) or (e)
	<b>2</b> Dividends qualifying for the exclusion . . . . .		Sch. B, Part II, line 4
	<b>3</b> Net short-term capital gain (loss) . . . . .		Sch. D, line 4, col. f or g
	<b>4</b> Net long-term capital gain (loss) . . . . .		Sch. D, line 12, col. f or g
	<b>5</b> Net gain (loss) from involuntary conversions due to casualty or theft . . . . .		See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	<b>6</b> Other net gain (loss) under section 1231 . . . . .		Form 4797, line 1
	<b>7</b> Other income (loss) (attach schedule) . . . . .		(Enter on applicable line of your return)
	<b>8</b> Charitable contributions: 50% . . . . ., 30% . . . . ., 20% . . . . .		See Form 1040 Instructions
	<b>9</b> Expense deduction for recovery property (section 179 expense) . . . . .		See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	<b>10</b> Other (attach schedule) . . . . .		(Enter on applicable line of your return)
<b>Credits</b>	<b>11</b> Jobs credit . . . . .		Form 5884
	<b>12</b> Credit for alcohol used as fuel . . . . .		Form 6478
	<b>13</b> Other (attach schedule) . . . . .		(Enter on applicable line of your return)
<b>Tax Preference Items</b>	<b>14 a</b> Accelerated depreciation on nonrecovery real property or 15 (or 18)-year real property . . . . .		Form 6251, line 4c
	<b>b</b> Accelerated depreciation on leased personal property or leased recovery property other than 15 (or 18)-year real property . . . . .		Form 6251, line 4d
	<b>c</b> Depletion (other than oil and gas) . . . . .		Form 6251, line 4i
	<b>d (1)</b> Gross income from oil, gas, or geothermal properties . . . . .		} See Form 6251 instructions
	<b>(2)</b> Gross deductions allocable to oil, gas, or geothermal properties . . . . .		
	<b>e (1)</b> Qualified investment income included in line 1 . . . . .		} See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	<b>(2)</b> Qualified investment expenses included in line 1 . . . . .		
<b>f</b> Other (attach schedule) . . . . .			
<b>Investment Interest</b>	<b>15 a</b> Interest expense on:		
	<b>(1)</b> Investment debts incurred before 12/17/69 . . . . .		Form 4952, line 1
	<b>(2)</b> Investment debts incurred before 9/11/75 but after 12/16/69 . . . . .		Form 4952, line 15
	<b>(3)</b> Investment debts incurred after 9/10/75 . . . . .		Form 4952, line 5
	<b>b (1)</b> Investment income included in line 1 . . . . .		} See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	<b>(2)</b> Investment expenses included in line 1 . . . . .		
	<b>c (1)</b> Income from "net lease property" . . . . .		
<b>(2)</b> Expenses from "net lease property" . . . . .			
<b>d</b> Excess of net long-term capital gain over net short-term capital loss from investment property . . . . .		Form 4952, line 20	
<b>Foreign Taxes</b>	<b>16 a</b> Type of income ▶ . . . . .		Form 1116, Check boxes
	<b>b</b> Name of foreign country or U.S. possession ▶ . . . . .		Form 1116, Part I
	<b>c</b> Total gross income from sources outside the U.S. (attach schedule) . . . . .		Form 1116, Part I
	<b>d</b> Total applicable deductions and losses (attach schedule) . . . . .		Form 1116, Part I
	<b>e</b> Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued . . . . .		Form 1116, Part II
	<b>f</b> Reduction in taxes available for credit (attach schedule) . . . . .		Form 1116, Part III
	<b>g</b> Other (attach schedule) . . . . .		Form 1116 Instructions



H. TRACY HALL, INC.

87-0293951

SCHEDULE OF OTHER DEDUCTIONS

Year ended August 31, 1985

Utilities	\$1,288
Telephone	600
Insurance	594
Professional services	575
Supplies	229
Miscellaneous	<u>38</u>
Total	<u>\$3,324</u>



Department of the Treasury  
Internal Revenue Service (O)

▶ See separate instructions.  
▶ Attach this form to your return.

**1984**  
67

Name(s) as shown on return

H. Tracy Hall, Inc.

Identifying number

87-0293951

Business or activity to which this form relates

Research and engineering

**Part I Depreciation**

For transportation equipment (e.g. autos), amusement/recreation property, and computer/peripheral equipment placed in service after June 18, 1984, and used 50% or less in a trade or business, the section 179 deduction is not allowed and depreciation must be taken only on line 2(h).

**Section A.—Election to expense recovery property (Section 179)**

A. Class of property	B. Cost	C. Expense deduction

**1** Total (not more than \$5,000). (Partnerships or S corporations—see the Schedule K and Schedule K-1 Instructions of Form 1065 or 1120S)

**Section B.—Depreciation of recovery property**

A. Class of property	B. Date placed in service	C. Cost or other basis	D. Recovery period	E. Method of figuring depreciation	F. Deduction
<b>2 Accelerated Cost Recovery System (ACRS) (see instructions):</b> <i>For assets placed in service ONLY during taxable year beginning in 1984</i>					
(a) 3-year property					
(b) 5-year property					
(c) 10-year property					
(d) 15-year public utility property					
(e) 15-year real property—low-income housing					
(f) 15-year real property other than low-income housing					
(g) 18-year real property					
(h) Other recovery property				S/L	
				S/L	

**3** ACRS deduction for assets placed in service prior to 1984 (see instructions) . . . . . 5,272

**Section C.—Depreciation of nonrecovery property**

<b>4</b> Property subject to section 168(e)(2) election (see instructions) . . . . .	
<b>5</b> Class Life Asset Depreciation Range (CLADR) System Depreciation (see instructions) . . . . .	
<b>6</b> Other depreciation (see instructions) . . . . .	59

**Section D.—Summary**

**7** Total (Add deductions on lines 1 through 6). Enter here and on the Depreciation line of your return (Partnerships and S corporations—DO NOT include any amounts entered on line 1.) . . . . . 5,331

**Part II Amortization**

A. Description of property	B. Date acquired	C. Cost or other basis	D. Code section	E. Amortization period or percentage	F. Amortization for this year

Total. Enter here and on Other Deductions or Other Expenses line of your return . . . . .



**Schedule K Shareholders' Share of Income, Credits, Deductions, etc. (See Instructions.)**

		a. Distributive share items	b. Total amount	
<b>Income (Losses) and Deductions</b>				
<b>1</b>	Ordinary income (loss) (page 1, line 24) *		<b>1</b>	(7,985)
<b>2</b>	Dividends qualifying for the exclusion		<b>2</b>	
<b>3</b>	Net short-term capital gain (loss) (Schedule D (Form 1120S))		<b>3</b>	
<b>4</b>	Net long-term capital gain (loss) (Schedule D (Form 1120S))		<b>4</b>	
<b>5</b>	Net gain (loss) from involuntary conversions due to casualty or theft		<b>5</b>	
<b>6</b>	Other net gain (loss) under section 1231		<b>6</b>	
<b>7</b>	Other income (loss) (attach schedule)		<b>7</b>	
<b>8</b>	Charitable contributions: 50% ..... 30% ..... 20% .....		<b>8</b>	
<b>9</b>	Expense deduction for recovery property (section 179 expense) *		<b>9</b>	
<b>10</b>	Other (attach schedule)		<b>10</b>	

**Credits**

<b>11</b>	Jobs credit *	<b>11</b>	
<b>12</b>	Credit for alcohol used as fuel *	<b>12</b>	
<b>13</b>	Other (see instructions) *	<b>13</b>	

**Tax Preference Items**

<b>14 a</b>	Accelerated depreciation on nonrecovery real property or 15 (or 18)-year real property	<b>14a</b>	
<b>b</b>	Accelerated depreciation on leased personal property or leased recovery property other than 15 (or 18)-year real property	<b>14b</b>	
<b>c</b>	Depletion (other than oil and gas)	<b>14c</b>	
<b>d (1)</b>	Gross income from oil, gas, or geothermal properties	<b>14d(1)</b>	
<b>(2)</b>	Gross deductions allocable to oil, gas, or geothermal properties	<b>14d(2)</b>	
<b>e (1)</b>	Qualified Investment income included in line 1	<b>14e(1)</b>	
<b>(2)</b>	Qualified Investment expenses included in line 1	<b>14e(2)</b>	
<b>f</b>	Other (attach schedule)	<b>14f</b>	

**Investment Interest**

<b>15 a (1)</b>	Investment debts incurred before 12-17-69	<b>15a(1)</b>	
<b>(2)</b>	Investment debts incurred before 9-11-75 but after 12-16-69	<b>15a(2)</b>	
<b>(3)</b>	Investment debts incurred after 9-10-75	<b>15a(3)</b>	
<b>b (1)</b>	Investment income included in line 1	<b>15b(1)</b>	
<b>(2)</b>	Investment expenses included in line 1	<b>15b(2)</b>	
<b>c (1)</b>	Income from "net lease property"	<b>15c(1)</b>	
<b>(2)</b>	Expenses from "net lease property"	<b>15c(2)</b>	
<b>d</b>	Excess of net long-term capital gain over net short-term capital loss from investment property	<b>15d</b>	

**Foreign Taxes**

<b>16 a</b>	Type of income		
<b>b</b>	Name of foreign country or U.S. possession		
<b>c</b>	Total gross income from sources outside the U.S. (attach schedule)	<b>16c</b>	
<b>d</b>	Total applicable deductions and losses (attach schedule)	<b>16d</b>	
<b>e</b>	Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	<b>16e</b>	
<b>f</b>	Reduction in taxes available for credit (attach schedule)	<b>16f</b>	
<b>g</b>	Other (attach schedule)	<b>16g</b>	

**Other Items**

<b>17</b>	Total dividend distributions paid from accumulated earnings and profits contained in retained earnings (lines 23 and 24 of Schedule L)	<b>17</b>	
<b>18</b>	Total property distributions (including cash) other than dividend distributions reported on line 17	<b>18</b>	
<b>19</b>	Other items and amounts not included in lines 1 through 18 that are required to be reported separately to shareholders (attached schedule).		

\* You are not required to complete lines 1, 9, 11, 12 and 13. Completion of these lines is optional because the amounts which would appear in column b appear elsewhere on Form 1120S or on other IRS forms or schedules which are attached to Form 1120S.



Schedule I <b>Balance Sheets</b>	Beginning of tax year		End of tax year	
	(A)	(B)	(C)	(D)
<b>Assets</b>				
1 Cash . . . . .		28,250		25,596
2 Trade notes and accounts receivable . . . . .				
(a) Less allowance for bad debts . . . . .				
3 Inventories . . . . .				
4 Federal and State government obligations . . . . .				
5 Other current assets (attach schedule) . . . . .		1,393		1,393
6 Loans to shareholders . . . . .				
7 Mortgage and real estate loans . . . . .				
8 Other investments (attach schedule) . . . . .				
9 Buildings and other depreciable assets . . . . .	41,892		41,892	
(a) Less accumulated depreciation . . . . .	28,465	13,427	33,796	8,096
10 Depletable assets . . . . .				
(a) Less accumulated depletion . . . . .				
11 Land (net of any amortization) . . . . .				
12 Intangible assets (amortizable only) . . . . .				
(a) Less accumulated amortization . . . . .				
13 Other assets (attach schedule) . . . . .				
14 Total assets . . . . .		43,070		35,085
<b>Liabilities and Shareholders' Equity</b>				
15 Accounts payable . . . . .				
16 Mortgages, notes, bonds payable in less than 1 year . . . . .				
17 Other current liabilities (attach schedule) . . . . .				
18 Loans from shareholders . . . . .				
19 Mortgages, notes, bonds payable in 1 year or more . . . . .				
20 Other liabilities (attach schedule) . . . . .				
21 Capital stock . . . . .		25,000		25,000
22 Paid-in or capital surplus . . . . .		13,927		13,927
23 Retained earnings—Appropriated (attach schedule) . . . . .				
24 Retained earnings—Unappropriated (see instructions) . . . . .		(523)		(523)
25 Shareholders' undistributed taxable income previously taxed . . . . .		(34,465)		(34,465)
26 Accumulated adjustments account . . . . .		39,131		31,146
27 Other adjustments account . . . . .				
28 Less cost of treasury stock . . . . .		( )		( )
29 Total liabilities and shareholders' equity . . . . .		43,070		35,085

**Schedule M Reconciliation of Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Adjustments Account, and Other Adjustments Account, lines 25, 26, and 27 above (see instructions).**

	Shareholders' undistributed taxable income previously taxed	Accumulated adjustments account	Other adjustments account
1 Balance at beginning of year . . . . .	(34,465)	39,131	
2 Ordinary income from page 1, line 24 . . . . .		(7,985)	
3 Other additions . . . . .			
4 Total of lines 1, 2, and 3 . . . . .	(34,465)	31,146	
5 Distributions other than dividend distributions . . . . .			
6 Loss from page 1, line 24 . . . . .			
7 Other reductions . . . . .			
8 Add lines 5, 6, and 7 . . . . .			
9 Balance at end of tax year—Line 4 less line 8 . . . . .	(34,465)	31,146	





UTAH SMALL BUSINESS CORPORATION FRANCHISE TAX RETURN

For Calendar Year 1984

or other taxable year beginning Sept. 1, 1984 ending August 31, 1985

Utah Charter Number

057676

Federal Identification Number

87-0293951

Federal Business Code

8599

Corporation Name and Address:

H. Tracy Hall, Inc.

1190 Columbia Lane

Provo, Utah

Zip Code 84604

(If name, address and zip code are incorrectly printed in above space, please correct)

- A. What is the latest year or years for which a Federal Examination has been completed? NONE Attach Summary.
B. Telephone number and area code (801) 374-0300

NOTE: A copy of the Federal return (Form 1120S) and supporting schedules must be attached to this return.

Table with 10 rows for tax calculation. Line 1: Taxable income from page 1 of Federal form 1120S \$ (7,985). Line 2: Deduct: Income subject to Federal Corporation tax from form 1120 S \$ (7,985). Line 3: Line 1 less line 2 \$ (7,985). Line 4: Percentage of ownership represented by: (See instruction 6) number percent. (a) Resident shares 19,750 79. (b) Non-resident shares 5,250 21. Total - equals 100% 25,000 100. Line 5: Line 3 multiplied by percent in line 4(a) (6,308). Line 6: Line 3 less line 5 \$ (1,677). Line 7: Amount on line 2 a. Income items not included in line 1 above times percentage on line 4(b) ( ). b. Expense Items are not included in line 1 above times percentage on line 4(b) ( ). Line 8: Net Income (Line 6 plus line 7, 7a and 7b) \$ (1,677). Line 9: Income allocated to Utah, from line 11, Schedule N, Page 2, (Applicable only if corporation is taxable in another state) \$. Line 10: Net income subject to Utah franchise tax from line 8 or 9, whichever is applicable \$.

TAX section table. Line 11: Tax: 5% of Line 10, \$100 Minimum per corporation (See Instruction 6) \$ NONE. Underestimate Penalty \$, Late filing penalty \$, Civil Penalty: \$, Extension interest \$, Late filing interest \$, \$ Total: \$ Credits: (See instruction 12) Off-hwy. Utah-Agr. Gas Tax \$, Energy \$, Mineral Production Withhold. \$, Rehab. Facilities \$, Utah Municipal and U.S. Int. \$, High Tech. Equipment \$, Advance payment \$, Total: \$ Amount Due \$ NONE Overpayment to be refunded \$

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer, his declaration is based on all information of which he has any knowledge.

Date Signature of officer Title President

Date Individual or firm signature of preparer Title Alexander Grant & Company 36-6055558 1675 North 200 West, Provo, Utah 84604 Return to be filed with the STATE TAX COMMISSION Heber M. Wells Bldg. 160 E. 300S., Salt Lake City, Utah 84145